

Press release

January 9th 2012

ICM Sikkerhedsmateriel A/S acquires ArSiMa A/S

ICM Sikkerhedsmateriel A/S has today taken over all activities in ArSiMa A/S, and the new company shall change its name to ICM-ArSiMa A/S. The two companies are among the strongest players on the Danish market for personal protective equipment (PPE) and they will become the largest full range safety supplier in Denmark.

ICM-ArSiMa will get a fantastic opportunity to create a strong foundation for organic growth and future acquisitions. The new company will be able to reach a size that meets the increasing demands of customers and suppliers for product and delivery performance. The investment is also made to strengthen the company's growing international business and gain additional market share.

Merging the two companies is expected to go very well, because the companies have many similarities and have known each other as good colleagues for more than 40 years. The current warehouse of ArSiMa on Paul Elvstrøms Vej in Aabenraa will be the center for procurement, service, logistics and inventory. The property is owned by Jebsen & Jessen, former owner of ArSiMa, and next to the warehouse they will build an office for ICM-ArSiMa for approx. 30 people to unite all western based activities of the company. ICM's current location on Hammervej 1-5 in Hørsholm will be the center for sales and marketing and all activities in Eastern Denmark.

The management of both companies shall continue in ICM-ArSiMa. Jan Selchau from ICM will continue as Managing Director/CEO focusing on Sales & Marketing while Per Friedrichsen from ArSiMa will be the new Director for Procurement, Service & Logistics.

Managing Director Jan Selchau has great expectations with the level of competencies and services that the company will offer to customers in the future:

“We are thrilled that we have succeeded in acquiring ArSiMa. Like ICM, they have a strong market position and the two companies complement each other perfectly. We shall get a wider range and a larger organization to which we can add new competencies and become even better at servicing our customers in Denmark and Internationally. ArSiMa's warehouse facilities in Aabenraa and our new office building will be very important for the development of the new company”.

Patrick Howaldt, Chairman of the board in both ArSiMa and Jebsen & Jessen, comments on the deal:

“The Danish market for personal protective equipment is characterized by intense competition and there is an obvious need for consolidation. By establishing ICM-ArSiMa we take part in creating a strong market leader with ideal possibilities of future growth. We contribute to this consolidation by expanding our location on Paul Elvstrøms Vej. ICM has for many years been the market leader in the business and has achieved very good results under the management of Jan Selchau, so we are very pleased to unite ArSiMa with ICM”.

For any further information please contact one of the below.

Kind regards,

ICM Sikkerhedsmateriel A/S
Jan Selchau
Managing Director/CEO
Mobile: (+45) 21 65 8648

ArSiMa A/S
Patrick Howaldt
Chairman of the board
Mobile: (+45) 4058 3922

About ICM-ArSiMa A/S:

The ambition of the company is to provide a solution of competencies within personal protective equipment for midsize and large companies in Denmark and abroad. For the customer, the benefit of dealing with ICM-ArSiMa shall be to get a customized solution consisting of guidance, product proposals, education, service inspection and logistics.

ICM-ArSiMa supports customers in general industry, construction, shipping, offshore, utilities, wind energy, public sector, fire departments, military and civil defense, as well as the laboratory and pharmaceutical industry.

ICM-ArSiMa has approx. 60 employees, located in Aabenraa and Hørsholm. They have a national team of consultants and specialists that evaluate the working environment and offer customers a solution to their safety challenges. The international business spans every continent and remains a strong driver of future growth.

For product and service information visit: www.icm-arsima.com